



**Nottingham City Council  
Companies Governance Executive Committee**

**Date:** Tuesday, 19 April 2022

**Time:** 3.00 pm

**Place:** Ground Floor Committee Room - Loxley House, Station Street, Nottingham,  
NG2 3NG

**Councillors are requested to attend the above meeting to transact the following business**

**Director for Legal and Governance**

**Governance Officer:** Phil Wye

**Direct Dial:** 0115 876 4637

Agenda	Pages
1 <b>Apologies for absence</b>	
2 <b>Declarations of interest</b>	
3 <b>Minutes</b> To confirm the minutes of the last meeting held on 22nd March 2022	3 - 6
4 <b>Work Programme</b> For comment and noting	7 - 8
5 <b>Council owned company discussion - Futures Advice, Skills and Employment</b>	
6 <b>Exclusion of the public</b> To consider excluding the public from the meeting during consideration of the remaining items in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.	
7 <b>Council owned company discussion - Futures Advice, Skills and</b>	

## **Employment**

- |          |   |         |
|----------|---|---------|
| <b>8</b> | <b>Council owned companies - financial update</b><br>Report of the Interim Corporate Director for Finance and Resources | 9 - 10  |
| <b>9</b> | <b>Exempt minutes</b><br>To confirm the exempt minutes of the last meeting held on 22 March 2022                        | 11 - 12 |

All items listed 'under exclusion of the public' will be heard in private. They have been included on the agenda as no representations against hearing the items in private were received

If you need any advice on declaring an interest in any item on the agenda, please contact the Governance Officer shown above, if possible before the day of the meeting

Citizens attending meetings are asked to arrive at least 15 minutes before the start of the meeting to be issued with visitor badges

Citizens are advised that this meeting may be recorded by members of the public. Any recording or reporting on this meeting should take place in accordance with the Council's policy on recording and reporting on public meetings, which is available at [www.nottinghamcity.gov.uk](http://www.nottinghamcity.gov.uk). Individuals intending to record the meeting are asked to notify the Governance Officer shown above in advance.

## **Nottingham City Council**

### **Companies Governance Executive Committee**

**Minutes of the meeting held at Loxley House, Nottingham on 22 March 2022  
from 3.01 pm - 4.15 pm**

#### **Membership**

##### **Present**

Councillor Sally Longford (Vice Chair)  
Councillor Neghat Khan  
Councillor Sam Webster  
Councillor Linda Woodings

##### **Absent**

Councillor David Mellen (Chair)

#### **Colleagues, partners and others in attendance:**

Ian Edward	- Strategic Advisor for Companies
Ceri Walters	- Head of Commercial and Transformation Finance
Phil Wye	- Governance Officer

#### **Call-in**

These minutes do not contain any decisions eligible for call-in.

#### **69 Apologies for Absence**

Councillor David Mellen – other Council business  
Clive Heaphy

#### **70 Declarations of interest**

In relation to items 7 and 8 (Council owned companies- financial and progress updates) in the interests of transparency Councillor Sam Webster declared that he was a Board member of Nottingham Revenues and Benefits Ltd.

In relation to items 7 and 8 (Council owned companies- financial and progress updates) in the interests of transparency Councillor Neghat Khan declared that she was a Board member of Futures Advice, Skills & Employment Ltd.

#### **71 Minutes**

The Committee agreed the minutes of the meeting held on 22 February 2022 as a correct record and they were signed by the Chair.

#### **72 Work Programme**

Committee Members noted that there are companies that do not attend this meeting that the Council are not shareholders in but that the Council still has a financial interest in, for example Nottingham Express Transit or Nottingham College, and suggested that their attendance at this Committee, or another Committee of the Executive, be investigated.

**Resolved to**

- (1) note the current work plan;**
- (2) bring recommendations to Leadership Group of further companies that could be discussed or invited to this Committee.**

**73 Establishment of the Shareholder Unit**

Ceri Walters, Head of Commercial and Transformation Finance, presented the report providing an update on the establishment of a Shareholder Unit that will undertake the operational activities required to support the Companies Governance Executive Committee and aligning to the Together for Nottingham Plan and the requirements of the Non-Statutory Review.

A unit is currently operating using temporary resource however to ensure sustainability a permanent team will be created that will deliver and embed the revised governance practices and ensure continual development. The Shareholder Unit will consist of finance, compliance and legal support estimated at a cost of £230,000 per annum.

The following points were made following questions from the Committee:

- (a) due to current market conditions it is unknown when the posts will be recruited. Until the unit is in place there is provision within the Council;
- (b) funding for the unit will come from unbudgeted dividends that are received from those companies that are permitted to distribute them, or resilience reserve if this is insufficient. From 2023/24 mainstream budget will be allocated to embed permanency however this may be reduced on an annual review basis utilising any previous year dividends received by the Council from those companies permitted to distribute;

Committee Members welcomed the establishment of the Shareholder Unit to enable permanency in companies governance support.

**Resolved to**

- (1) note the progress in the establishment of the Shareholder Unit;**
- (2) note the approval for costs, associated with the establishment of the Shareholder Unit, are being undertaken through a separate process.**

**74 Exclusion of the public**

The Committee agreed to exclude the public from the meeting during consideration of the remaining items in accordance with Section 100(A) of the Local Government Act 1972 on the basis that having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information, as defined in Paragraph 3 of Part 1 of Schedule 12A to the Act, as the

sensitive nature of the business affairs under consideration could, if made public, prejudice the ability of the companies concerned to operate effectively in a competitive market.

**75 Council owned companies - financial update**

This item does not contain any decisions that are eligible for call-in.

Ian Edward, Strategic Advisor for Companies, presented the report, updating the Committee on the latest position in respect of Council owned companies.

**76 Council owned companies - progress update**

This item does not contain any decisions that are eligible for call-in.

Ian Edward, Strategic Advisor for Companies, presented the report, updating the Committee on the latest position in respect of Council owned companies.

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**2022**

	19 April	24 May	21 June	19 July
<b>P U B L I C</b>	Company presentation - Futures Advice and Skills	Company presentation – Blue Print Ltd	No Public discussion	Company presentation Nottingham City Homes
<b>E X E M P T</b>	Company presentation – Futures Advice and Skills	Company presentation – Blue Print Ltd	Companies' progress update	Company presentation – Nottingham City Homes
	Companies' financial update	Companies' financial update	Companies' financial update	Companies' financial update
	<b>As required:</b>			
	Significant change in existing company plans			
	Approval of new company business case / formation/ Governance Proposals			

**2022**

	20 September	18 October	22 November	20 December
<b>P U B L I C</b>	Company presentation - Nottingham Ice Centre Ltd	No Public discussion	Company presentation – Scape	No Public discussion
<b>E X E M P T</b>	Company presentation – Nottingham Ice Centre Ltd	Companies Annual review 2021/22	Company presentation – Scape	Companies' progress update
	Companies' financial update	Companies' Annual financial update 2021/22	Companies' financial update	Companies' financial update
	<b>As required:</b>			
	Significant change in existing company plans			
	Approval of new company business case / formation/ Governance Proposals			





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